

Town of Salem - Georgi Museum
Profit & Loss Budget vs. Actual
January through October 2013

	<u>Jan - Oct 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
GM980 Revenues				
GM2770 Georgi Museum				
GM2770a Georgi Museum - LARAC	1,375.00			
GM2770b Georgi Museum - Trust	14,158.75	16,000.00	-1,841.25	88.49%
Total GM2770 Georgi Museum	<u>15,533.75</u>	<u>16,000.00</u>	<u>-466.25</u>	<u>97.09%</u>
Total GM980 Revenues	<u>15,533.75</u>	<u>16,000.00</u>	<u>-466.25</u>	<u>97.09%</u>
Total Income	15,533.75	16,000.00	-466.25	97.09%
Expense				
GM522 Expenditures				
GM7450.1 Personal Services	9,105.00	10,000.00	-895.00	91.05%
GM7450.2/4 Equip/Contract Exp	15,179.71	5,235.00	9,944.71	289.97%
GM7450.2/4a Equip/Contr - LARAC	750.00			
GM9030.8 Social Security	696.58	765.00	-68.42	91.06%
Total GM522 Expenditures	<u>25,731.29</u>	<u>16,000.00</u>	<u>9,731.29</u>	<u>160.82%</u>
Total Expense	<u>25,731.29</u>	<u>16,000.00</u>	<u>9,731.29</u>	<u>160.82%</u>
Net Income	<u>-10,197.54</u>	<u>0.00</u>	<u>-10,197.54</u>	<u>100.0%</u>
GM2770a Georgi Museum - LARAC	1,375.00			
GM7450.2/4a Equip/Contr - LARAC	750.00			
Net Income/Loss	625.00			
GM2770b Georgi Museum - Trust	14,158.75			
GM7450.1 Personal Services	9,105.00			
GM7450.2/4 Equip/Contract Exp	15,179.71			
GM9030.8 Social Security	696.58			
Net Income/Loss	(10,822.54)			
Appropriated Fund Balance	13,500.00			
Less Net Loss	10,822.54			
Available Funds	2,677.46			