

Town of Salem - Georgi Museum
Profit & Loss Budget vs. Actual
 January through July 2014

	<u>Jan - Jul 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
GM980 Revenues				
GM2770 Georgi Museum				
GM27701 Georgi Museum - Trust	8,385.50	16,765.00	-8,379.50	50.02%
Total GM2770 Georgi Museum	<u>8,385.50</u>	<u>16,765.00</u>	<u>-8,379.50</u>	<u>50.02%</u>
Total GM980 Revenues	<u>8,385.50</u>	<u>16,765.00</u>	<u>-8,379.50</u>	<u>50.02%</u>
Total Income	8,385.50	16,765.00	-8,379.50	50.02%
Expense				
GM522 Expenditures				
GM7450.1 Personal Services	2,426.25	10,000.00	-7,573.75	24.26%
GM7450.2/4 Equip/Contract Exp	4,496.61	6,000.00	-1,503.39	74.94%
GM9030.8 Social Security	185.62	765.00	-579.38	24.26%
Total GM522 Expenditures	<u>7,108.48</u>	<u>16,765.00</u>	<u>-9,656.52</u>	<u>42.4%</u>
Total Expense	<u>7,108.48</u>	<u>16,765.00</u>	<u>-9,656.52</u>	<u>42.4%</u>
Net Income	<u><u>1,277.02</u></u>	<u><u>0.00</u></u>	<u><u>1,277.02</u></u>	<u><u>100.0%</u></u>