

What is the Salem Dissolution Study?

In April 2014, the electorate of the Village of Salem submitted a petition for dissolution of the Village. A referendum vote will be held on August 5, 2014. The dissolution process will follow the Citizen-Initiated timeline outlined to the right (General Municipal Law Article 17-A).

The Village Board appointed a Dissolution Steering Committee to work with a consultant to draft an Interim Report for review and consideration prior to the vote. The Steering Committee was charged with providing guidance to the consultant through a series of work sessions which focused on fiscal and non fiscal issues, as well as discussions about service continuity should the Village dissolution vote pass.

The Interim Report is the culmination of the Committee's decisions about the options that would best serve the community if the Village dissolves. The primary goal of the Interim Report is to provide Village residents with the information necessary to make an informed decision about the dissolution. The Interim Report includes the following:

- Summary of existing municipal services currently delivered by the Village of Salem.
- Summary of potential post-dissolution conditions.
- Summary of current fiscal conditions and an estimate of the fiscal impact/cost of dissolution.

Copies of the Interim Report can be obtained from the Village Clerk, or printed from the Village website at <http://www.salem-ny.com/dissolution.html>

Want More Information?

For more detailed information about the Village of Salem dissolution process please visit the Village of Salem website at <http://www.salem-ny.com/dissolution.html>

The public is encouraged to provide comments and suggestions about this process by attending an upcoming public presentation or by submitting written comment to the Committee using the comment form on the website.

Also visit the New York State Department of State website for additional resources and publications at <http://www.dos.ny.gov/lg/lge/dissolution.html>

Important Dates to Remember

Public Meeting
July 31, 2014 at 7:00 pm

Referendum Vote
August 5, 2014

Village of Salem Dissolution

What does Dissolution mean for the Village of Salem?

Public Meeting
7:00 PM
July 31, 2014

Proudfit Hall
181 Main Street
Salem, New York



4 Computer Drive West • Albany, New York 12205
www.labergengroup.com

How will the Village dissolution impact you?

- The separately-elected Village Board will cease to exist. Village residents will remain represented by Town officials.
- Most services now provided by the Village will be incorporated into existing Town-wide operations.
- Some services will be provided to Village residents through the creation of special taxing districts.
- Bancroft Public Library will remain open, but will be required to re-organize under a new charter.
- Local land use and all other Village regulations will be reviewed and considered by the Town for adoption.
- Your address and zip code will not change.

As shown in the tables to the right, preliminary analysis suggests that **the dissolution of the Village of Salem will result in a 49% savings to current Village taxpayers, and a 18% savings for Town taxpayers.** This equates to an estimated savings of \$547 per \$100,000 of assessment for a Village taxpayer, and a savings of \$93 per \$100,000 of assessment for a Town taxpayer.

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<http://www.salem-ny.com/dissolution.html>.

Estimated Taxpayer Impacts of Village Dissolution

Projected Tax Impact of Dissolution, without CETC

Change Before CETC Savings						
Village Residents	Rate Before	Rate After	Property Tax Before (for \$100,000 assessed value)	Property Tax After (for \$100,000 assessed value)	Property Tax Change	Percent Change
Town	\$ 3.15	\$ 5.28	\$ 315	\$ 528		
Village	\$ 8.07	\$ -	\$ 807	\$ -		
Water District	\$ -	\$ 0.90	\$ -	\$ 90		
Lighting District	\$ -	\$ 0.68	\$ -	\$ 68		
Total	\$ 11.22	\$ 6.86	\$ 1,122	\$ 686	\$(436)	-38.8%
TOV Residents						
Town	\$ 3.15	\$ 5.28	\$ 315	\$ 528		
TOV	\$ 1.95	\$ -	\$ 195	\$ -		
Total	\$ 5.10	\$ 5.28	\$ 510	\$ 528	\$ 18	3.5%

Projected Tax Impact of Dissolution, with CETC Savings Estimate

Change with CETC Savings Estimates						
Village Residents	Rate Before	Rate After	Property Tax Before (for \$100,000 assessed value)	Property Tax After (for \$100,000 assessed value)	Property Tax Change	Percent Change
Town	\$ 3.15	\$ 4.28	\$ 315	\$ 417		
Village	\$ 8.07	\$ -	\$ 807	\$ -		
New Water District	\$ -	\$ 4.02	\$ -	\$ 90		
New Lighting District	\$ -	\$ 0.68	\$ -	\$ 68		
Total	\$ 11.22	\$ 5.75	\$ 1,122	\$ 575	\$(547)	-48.7%
TOV Residents						
Town	\$ 3.15	\$ 4.17	\$ 314.87	\$ 417		
TOV	\$ 1.95	\$ -	\$ 195.31	\$ -		
Total	\$ 5.10	\$ 4.17	\$ 510.18	\$ 417	\$(93)	-18.3%